

Make Way for Books Gift Acceptance Policy

Acceptance of any contribution, gift, or grant is at the discretion of the Make Way for Books (MWFB) Executive Director or Board of Directors. MWFB will not accept any gift unless it can be used or expended consistently with the purpose and mission of MWFB.

MWFB will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gift.

MWFB will accept donations of cash or publicly traded securities. Publicly traded securities will be sold immediately following the donation for the cash value. Gifts of in-kind services will be accepted at the discretion of MWFB.

Certain other gifts, real property, personal property, in-kind gifts, non-liquid securities, and contributions whose sources are not transparent or whose use is restricted in some manner, must be reviewed prior to acceptance due to the special obligations raised or liabilities they may pose for MWFB.

MWFB will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by MWFB.

MWFB will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous. With respect to anonymous gifts, MWFB will restrict information about the donor to only those staff members with a need to know.

MWFB will not compensate, whether through commissions or finders' fees, any third party for directing a gift or a donor to MWFB.